


Resident Transition into Practice

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Statistics – Know your Market!


- Annually approximately 1190-1250 individuals applied to at least one of the nine podiatric medical schools.
- First year enrollment totals range from 500-600 per year.
- Residency applicants:
Class of 2017 Placed in Residencies - 549
- Residency positions:
CPME Approved Positions at June 30, 2017 - 617



“The early bird catches the worm”

- Start early – the year before ; make yourself known
- Shadow different types practices
- Start applying - ads, seminars, word of mouth, head hunter
- State licensure exams
- Boards – ABFAS , CWS
- Post Residency Fellowship :

Limb Salvage/Wound-care/Sports Medicine/Reconstruction and Trauma

Fellowship Programs




CPME – 12 approved fellowships

- [Barry University School of Podiatric Medicine](#)
Podiatric Sports Medicine
- [Coney Island Hospital](#)
Podiatric Wound Care
- [Eastern Colorado Health Care System](#)
Podiatric Wound Care and Diabetic Foot Research
- [Jewish Hospital and St. Mary's Healthcare/KentuckyOne Health](#)
Reconstructive Foot and Diabetic Limb Salvage/Preservation
- [Madison Army Medical Center](#)
Limb Preservation Complex Lower Extremity Surgery and Research
- [Penn Presbyterian Medical Center](#)
Podiatric Research
- [Saint Luke's Hospital - Allentown Campus](#)
Podiatric Dermatology
- [St. John's Episcopal Hospital](#)
Wound Care and Tissue Healing
- [University Hospitals Regional Hospitals](#)
Advanced Foot and Ankle Reconstructive Surgery
- [University Hospitals Regional Hospitals](#)
Infectious Disease/Wound Care
- [University of Michigan Health System](#)
Research Fellowship in Limb Preservation, Wound Care, and Diabetic Lower Extremity Complications
- [University of Pittsburgh Medical Center Medical Education](#)
Lower Extremity Limb Salvage/Trauma

<http://www.cpme.org/fellowships/content>


What do you want?

- Know your strengths and weaknesses within podiatry
- Set goals – 1 year/ 3 year/ 5 year
- What type of practice interests you
- Location – where do you want to practice
- Call schedule
- Family support/financial status
- Student loan repayment

Types of Practices

- Multi-specialty
- Hospital-based
- Group practice
- Orthopedic group
- Teaching hospital – residents
- Assistant professor – Podiatry/Medical school
- Mobile – Nursing homes/wound-care
- Locum tenens
- Solo practice
- Administrator




<http://www.medicalpracticeinstitute.com/news/100-ways-private-practice-model-continues-prise-an-quest-for>

Advice


- Practice interview skills - what sets you apart from the rest
- Team player
- Know different functions of a practice and its personnel
- Know the entire cycle of a patient from the check in to check out and reimbursements
- Gauge an idea of costs and how to minimize practice overhead
- Marketing – know how to market yourself (1-3 min self speech)
- Insurances/Billing/Coding skills
- Reality about surgery reimbursements vs office visits

If you aren't a little different than your competition, you're in trouble.
-Bill Auerbach



Advice

- Understand the different salary and % based bonus structures
- Hire an attorney to review all potential contracts
- Understand the progression from associate to partnership within a practice
- Evaluate the non-compete clause (geographic limitation vs buy out) and ensure there is an appropriate exit strategy
- Create a personal budget
- Familiarize yourself with the EMR system, call schedule and office cycle
- Plug in to a podiatric medical association
- Ask advice! Ask questions!



Questions?

